## Piazza & Associates, Inc.



216 Rockingham Row • Princeton Forrestal Village • Princeton, NJ 08540-5758

#### Dear Applicant,

On behalf of Ewing Township, Mercer County, New Jersey, I want to thank you for your interest in the affordable housing program at River Links. This residential rental community will include 18 one-, two- and three- bedroom apartments set aside for very-low-, low- and moderate- incomequalified households.

If you are interested in applying for an affordable rental apartment at River Links, please complete the attached Preliminary Application as soon as possible and mail it directly to us, at: Piazza & Associates, Inc., 216 Rockingham Row, Princeton, NJ 08540.

Within three weeks, you will receive a letter of determination with regard to your preliminary eligibility for the program. A random selection will be held to determine the priority order of the applications received on or before May 6, 2018. After that, applications will be processed on a "first-come, first-served" basis. When an apartment (of the size and type for which you were prequalified) becomes available, you will be notified in priority order. At that time, we will send you the final Application for Affordable Housing, which will require you to document your income and household membership. Pursuant to State regulations and Municipal ordinance, a preference will be given to applicants who live or work in COAH Region 4 (Mercer, Ocean and Monmouth Counties). Minimum and maximum income, credit standards and other requirements will apply.

Availability is limited! So don't delay! **Return your application today!** Sincerely,

## Frank Piazza

#### MAXIMUM INCOME BY HOUSEHOLD SIZE<sup>3</sup>

Telephone: 609-786-1100

Facsimile: 609-786-1105

Number of	Income	Monthly <sup>1</sup>	Minimum <sup>2</sup>						
Bedrooms	Category	Rent	Income	1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons
One	Very Low	\$393	\$18,171	\$19,807	\$22,636				
One	Low	\$747	\$30,309	\$33,011	\$37,727				
One	Moderate	\$924	\$36,377	\$52,817	\$60,363				
Two	Very Low	\$458	\$21,806		\$22,636	\$25,466	\$28,295		
Two	Low	\$883	\$36,377		\$37,727	\$42,443	\$47,158		
Two	Moderate	\$1,095	\$43,646		\$60,363	\$67,908	\$75,454		
Three	Low	\$1,006	\$42,034			\$42,443	\$47,158	\$50,931	\$54,704
Three	Moderate	\$1,251	\$50,434			\$67,908	\$75,454	\$81,490	\$87,526

Rental Rate and Income Limits are subject to error and change without notice. <sup>1</sup>Rental rates do not include utilities. <sup>2</sup>Minimum Income standards generally do not apply to applicants with Section 8 Rental Assistance. <sup>3</sup>Household composition, household income and current residency requirements will apply. Applicants from Mercer, Ocean and Monmouth Counties will be given a priority pursuant to regulations set forth by the State of New Jersey and the Township of Ewing. This is an equal housing opportunity.

(REV. 3/3/2018)



# Preliminary Application for Affordable Housing at

## RIVER LINKS

## Township of Ewing

Mercer County, New Jersey

This is a Preliminary Application only. Do not send supporting documentation at this time. You will be notified as to the status of your preliminary eligibility based on the information that you provide in this application. When an affordable rental home becomes available, eligible candidates will be contacted. At that time, we will provide you with a list of documentation required to support and verify the information submitted in this application. We can not and do not guarantee housing based on the approval of this Preliminary Application. River Links is a development of River Links, LLC. Affordable Housing application services are provided by Piazza & Associates, Inc., an affordable housing services corporation. This is an Equal Housing Opportunity. This program is subject to municipal and state affordable housing regulations, but no guarantee can be made that these homes are affordable to all applicants. This program is subject to availability. Prices, terms and conditions are subject to change without notice.

Piazza & Associates, Inc. ◆ Affordable Housing Services

# Affordable Housing Policies and Requirements

## River Links Ewing, NJ

### For All Applicants \_\_\_

- This is an equal housing opportunity. Federal law prohibits discrimination against any person making application to buy or rent a home with regard to age, race, religion, national origin, sex, handicapped or familial status. State law prohibits discrimination on the basis of race, creed, color, national origin, ancestry, nationality, marital or domestic partnership or civil union status, familial status, sex, gender identity or expression, affectional or sexual orientation, disability, source of lawful income or source of lawful rent payment.
- ❖ This affordable housing must be the intended primary residence of the applicant. All household members who intend to reside at the affordable apartment must be listed in the Preliminary Application. If changes in household composition occur during the application process, or if there is a change of address, the applicant is required to notify Piazza & Associates, Inc. in writing, immediately.
- ❖ Applications must be truthful, complete and accurate. Any false statement makes the application null and void, and subjects the applicant to penalties imposed by law.
- ❖ Annual Income includes, but is not limited to, salary or wages, alimony, child support, social security benefits, unemployment benefits, pensions, business income, and actual or imputed earnings from assets (which include bank accounts, certificates of deposit, stocks, bonds, or other securities), and real estate.
- ❖ If you own a home in which you are currently residing and which you intend to sell prior to living in an affordable home, compute your income from this asset by taking the market value of your home, subtracting the mortgage principal, and multiplying the balance by the current "Passbook Savings Rate" published by HUD. Income from other real estate holdings is determined by the actual income you receive from the asset (less expenses, but not less your mortgage principal payment). If you have no outstanding mortgage debt, the value of your home will be subject to a maximum appraised value limit, which, when exceeded, may disqualify you from this affordable housing program.
- Specific documentation to verify income and assets will be required at a later date, during the final portion of the application process, during which no changes will be allowed.
- ❖ Please understand that the rental rates for this affordable housing are established and governed by State and / or municipal regulations. Although consideration is made for very low-, low- and moderate- categories of household incomes, rental rates do not fluctuate on the basis of each individual applicant's income. Therefore, we can not and do not guarantee that any apartment for rent will be affordable to YOU or YOUR household.
- The owners and managers of affordable apartments will set forth additional requirements, including, but not limited to an application fee, a lease agreement, security deposit, minimum credit standards and criminal background check. Once leased, rents will NOT be adjusted to accommodate fluctuations in household income. Rental rate increases may occur annually, but are subject to limitations. The municipality may subject final applications to a regional preference requirement, which is allowed by state regulations.
- ❖ If you need assistance completing this application, please contact us at 609-786-1100. DO NOT SEND SUPPORTING DOCUMENTATION WITH THIS APPLICATION. Please mail your application to the address, below, or fax it to us at 609-786-1105.

## Piazza & Associates, Inc.



# Preliminary Application for Affordable Housing



## River Links Ewing, NJ

A. Head of Household Inform	ation										
1. Last Name:	S	Soc. Sec. No:									
						Home Phone:					
						Work Phone:					
	· · · · · · · · · · · · · · · · · · ·					County:					
	4. P.O. Box or Apt. No.:					State: ZIP:					
5. City:					•						
B. Household Composition an Dividends, Social Security, Ch Section C.) Full Name (First, Midd	ild Support, Ali le & Last)	mony &		O N							
List everyone who will occupy	the apartment.										
#1	Head	of Household				\$					
#2							\$				
#3							\$				
#4						\$					
#5	#5						\$				
#6							\$ ddition Information				
C. Assets (Bank Accounts, Ce home in which you live, clearly Your equity equals the market  Type of Asset	ie marko	et value & your	equi cipal	Interest Rate	Do y Ren will affo Do y and	Do you receive Section 8 Rental Assistance that will apply to the affordable apt?:  Do you PAY alimony and/or child support to someone outside the					
					% % %	If yo	If you do, how much d you pay per month?				
F. Important Information (						E. Pr	eferences				
I(We) hereby authorize the To Associates, Inc., their agents a status of my(our) credit, and to representations made in this ap application is accurate, comple made are willingly false, the ap penalties imposed by law. Vo	wnship of Ewing nd/or employees of check the accuracy plication. I(We) tet and true. I(We) pplication is null	y, River to obtain acy of a certify (e) unde	Links, LLC and in information in the information in the information information in the in	d/or regar emer ation ny st	Piazza & rding the ats and in this atements	(lim hou	of Bedrooms nited by number in sehold): One? Two? Three?				
Signed:	Date:				han	Do you require a handicap-accessible					